

# Application for Commutation of Deferred Pension

In support of section 13(4) of *The Winnipeg Civic Employees' Pension Plan*

If you are a Member who is currently entitled to a deferred pension, and your deferred pension is not yet eligible to commence, you may elect to receive the Commuted Value of your deferred pension by completing this *Application* form and submitting it to *The Winnipeg Civic Employees' Benefits Program*.

A Commuted Value Statement will be mailed to you within 60 days of receipt of your *Application*. This Commuted Value will be calculated as at the date of receipt of your *Application* (the *Reporting Date*) and will be applicable for 120 days from that date.

The Commuted Value will be based on your personal data on file and actuarial standards and assumptions in effect at the *Reporting Date*. It is important to understand that Commuted Values are affected – potentially significantly – by these factors. Since Commuted Values are based on a number of assumptions, the retirement income provided by the Commuted Value may be either greater or less than the pension payments that you would receive from the *Pension Plan*.

## Plan Member Information

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<i>Last name</i>	<i>First name</i>	<i>Middle initial</i>	<i>Member ID #</i>
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<i>Street address</i>	<i>City/town</i>	<i>Province</i>	<i>Postal code</i>
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<i>Daytime telephone</i>	<i>E-mail address</i>
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## Application

I elect the commutation of my deferred pension as provided under section 13(4) of *The Winnipeg Civic Employees' Pension Plan*. I understand that, if such a lump sum payment or transfer is made, neither I nor my beneficiary shall be entitled to any further benefits from the *Pension Plan*.

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<i>Member's signature</i>	<i>Date</i>
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